**INTEREST RATES MARKET NOTICE**

**Date: 7 April 2015**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRC231”)***

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The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 8 April 2015 .

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** FRC231

**Nominal Issued** R 300,000,000.00

**Issue Price** 100 %

**Coupon** …% (3 Month JIBAR as at 08 April 2015 of …% plus 160 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 25 June 2018

**Books Close** 21 June, 21 September, 21 December, 21 March

**Interest Payment Date(s)** 25 June, 25 September, 25 December, 25 March

**Last Day to Register** By 17:00 on20 June, 20 September, 20 December, 20 March

**Issue Date** 8 April 2015

**Date Convention** Modified Following

**Interest Commencement Date** 8 April 2015

**First Interest Payment Date** 25 June 2015

**ISIN No.** ZAG000123944

**Additional Information** Senior Unsecured, Unsubordinated

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/FRC231%20Pricing%20Supplement%2020150408.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/FRC231%20Pricing%20Supplement%2020150408.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Theresa Madiba RMB +27 11 2824874

Bianca Vaaltyn JSE +27 11 5207377

Diboko Ledwaba JSE +27 11 5207222